

RESOLUTION NO. 2023-08

A RESOLUTION OF THE HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
AUTHORIZING THE CREATION OF THE HIDDEN VALLEY LAKE COMMUNITY SERVICES
DISTRICT PUBLIC FINANCING AUTHORITY AND APPROVING THE JOINT EXERCISE OF
POWERS AGREEMENT WITH THE CALIFORNIA STATEWIDE COMMUNITIES
DEVELOPMENT AUTHORITY

WHEREAS, under the Joint Exercise of Powers Act, California Government Code § 6500 et seq. (the "JPA Act"), the Hidden Valley Lake Community Services District (the "District") may enter into a joint exercise of powers agreement with one or more public agencies to jointly exercise any power common to them and to exercise additional powers granted under the JPA Act; and

WHEREAS, it is in the District's best interests to enter into a Joint Powers Agreement with the California Statewide Communities Development Authority ("CSCDA") in order to form a joint powers authority, to be known as the "Hidden Valley Lake Community Services District Public Financing Authority" (the "Authority") for the purpose of assisting the District in financing and refinancing capital improvement projects of the District and in financing working capital for the District; and

WHEREAS, under the JPA Act and the herein-defined JPA Agreement, the Authority will be a public entity that is separate and apart from the District and CSCDA, and the debts, liabilities and obligations of the Authority will not be the debts, liabilities or obligations of the District or CSCDA or any representative of the District serving on the governing body of the Authority; and

WHEREAS, the Board of Directors of the District (the "Board"), with the aid of its staff and consultants, has reviewed the Joint Exercise of Powers Agreement (the "JPA Agreement") that is attached as Exhibit A, and intends by this Resolution to authorize execution of the JPA Agreement and to approve the creation of the Authority and related matters.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Hidden Valley Lake Community Services District, Lake County, California, as follows:

1. Each of the above recitals is true and correct.
2. The Board hereby authorizes the Board President to execute the JPA Agreement with CSCDA in substantially the form attached as Exhibit A, together with any such changes as the Board President may deem appropriate and as approved by the District's General Counsel, and hereby approves the creation of the Authority for the purpose of assisting the District in financing and refinancing capital improvement projects of the District and in financing working capital for the District.
3. The Board President is authorized and directed to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this Resolution, including but not limited to causing a notice of the JPA Agreement to be prepared and filed within 30 days of the date of adoption of this Resolution with the California Secretary of State in the manner set forth in Section 6503.5 of the JPA Act and with the California State Controller's office.
4. This Resolution shall take effect immediately upon its adoption.

I hereby certify that the foregoing resolution was duly and regularly adopted by the Board of Directors of the Hidden Valley Lake Community Services District, Lake County, California, at a meeting thereof held on the 19th day of September 2023, by the following vote:

AYES: Directors Freeman, Graves, Lieberman, Millerick and Brown

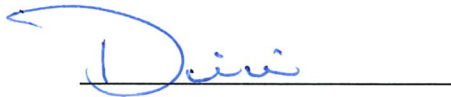
NOES: None

ABSENT: None

ABSTAIN: None



Claude Brown
President of the Board



Dennis White
General Manager/Secretary to the Board

