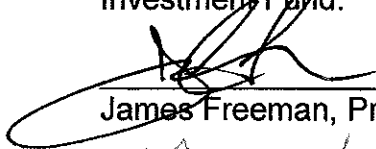RESOLUTION 2016-03

A RESOLUTION AUTHORIZING INVESTMENT OF
HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT'S
MONIES IN LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors of the Hidden Valley Lake Community Services District does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interest of the Hidden Valley Lake Community Services District.

NOW THEREFORE, BE IT RESOLVED, THAT the Board of Directors of the Hidden Valley Lake Community Services District does hereby authorize the deposit and withdrawal of Hidden Valley Lake Community Services District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Hidden Valley Lake Community Services District's officers or their successors in the office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

James Freeman, President	James Lieberman, Vice President
Linda Herndon, Director	Judith Mirbegian, Director
Carolyn Graham, Director	Matt Bassett, General Manager

PASSED AND ADOPTED, by the Hidden Valley Lake Community Services District's Board of Directors, County of Lake of the state of California on January 19, 2016.

Resolution approved as follows:
AYES: Directors Herndon, Mirbegian, Lieberman, Graham and Freeman
NOES:
ABSTAIN:
ABSENT:

ATTEST:

James Freeman, President of the Board   Matt Bassett, Secretary to the Board